



"TIM Vietnam Cert "

Subscription Period until July 14, 2017

Indicative Termsheet / Simplified Prospectus

as of July 7th, 2017 (the information contained in this document is indicative. The final version of this document will be provided before the Issue Date).

1. **Product Description** **Brief Description**

This Product is an Actively Managed Certificate ("AMC") according to Condition 17(F) of the Terms and Conditions of the Programme. The Product allows for participation in the performance of its underlying "TIM Vietnam Certificate" investment strategy (the "Strategy"), which is further described below.

The performance of the Strategy is tracked via the calculation of the Strategy-Level. The Strategy-Level aims to synthetically replicate the performance of (i) a notional basket of assets (the "Constituents"), and (ii) from time to time, a cash position (the "Cash Position", which together with the Constituents shall be referred to as the "Strategy-Components"), less fees, expenses, hedging costs and taxes (if any). Annex 1 shows the initial composition of the Strategy-Components.

The Strategy-Components are selected and maintained by the Strategy-Manager in accordance with the Strategy, the Pricing Supplement and, in particular, the attached Strategy-Guidelines and Investment Restrictions (see Annex 2) as well as the Investment Universe (see Annex 3).

Actively Managed Certificates ("AMCs") are not collective capital investments within the context of the Federal Act on Collective Investment Schemes ("CISA") and are therefore neither governed by the CISA nor subject to supervision by FINMA. Accordingly, Holders of the Product do not have the benefit of the specific investor protection provided under the CISA. Holders of the Product bear the issuer risk.

Furthermore, investors should be aware that AMCs have a dynamic, discretionary structure, which may result in changes to the Product terms and/or the Strategy-Components.

The Holders of the Product have exposure to the same performance a real portfolio would have, if it was actually managed according to the Strategy. However, the Holders of the Product will not be entitled of real assets in a real portfolio and have only a claim versus the Issuer on the payment of the Redemption Amount based on the Strategy-Level at the Termination Date.



Product Details

Relevant Asset(s)

The Relevant Asset underlying of the Product is the Strategy-Level.

(See Annex 1 regarding the initial composition of the Strategy-Components.)

Relevant Asset(s) reference page

Bloomberg (www.bloomberg.com)

Source of the prices with respect to the Strategy-Level are the quotes that can be requested by the Issuer, respectively, the fair value of the Strategy-Level per unit which normally lies in the middle of the bid and ask price per unit.

Participation

100% of the performance of the Strategy-Level

Reinvestment of Returns

Any amounts reflecting net dividends or net interest in a real portfolio consisting of the Strategy-Components will be added to the Cash Position of the Strategy-Level. Any withholding taxes or similar taxes that might be charged on any of the Strategy-Components by tax authorities will not be reclaimed and will not be added to the Cash Position. No interest will be paid on the Cash Position (except in case that money market instruments are included to the Cash Position).

Redemption

The Holders of the Product are entitled to receive from the Issuer on the Redemption Date a Redemption Amount in the Settlement Currency based on the Strategy-Level per unit of the Product on the Termination Date, as calculated by the Calculation Agent (the "**Redemption Amount**").

Valoren Number / ISIN

37421451 / CH0374214515

Symbol

TIMVT

Currency

USD

Issue Price

USD 100.00 per unit

Issue Size

Up to 250'000 units (with reopening clause) (can be increased or decreased at any time)

Issue Date

July 14th, 2017

Denomination

1 unit

Minimum Subscription Size

1 unit

Minimum Trade Size / Ratio

1 unit

Initial Fixing / Initial Weighting of the Strategy-Components

Closing price of the Strategy-Components 3 trading days before the Issue Date / see Annex 1.

Payment Date

See Issue Date.

Redemption Date

5 Business Days after the Termination Date.

Termination Rights

The Issuer has the right to terminate the AMC within one month after notification without a specific reason to the last trading day of a month (the latter being the



Listing

Redemption

Additional Information on Actively Managed Certificates

Investment Strategy

Investment Universe

Strategy-Guidelines and Investment
Restrictions

Strategy-Components

Strategy-Level

Strategy-Manager

"**Termination Date**"). Furthermore, the general provisions regarding the early termination and compulsory redemption of a Product according to Condition 13 of the Terms and Conditions are applicable.

The Holders of the Product may terminate the Product within one month after written notification of the Issuer to the last trading day of the month (the latter being the "**Termination Date**").

The Product will not be listed.

The Holders of the Product are entitled to receive from the Issuer on the Redemption Date a Redemption Amount in the Settlement Currency based on the Strategy-Level per unit of the Product on the Termination Date, as calculated by the Calculation Agent (the "**Redemption Amount**").

The Strategy offers a dynamic exposure to the frontier market Vietnam. The Strategy uses a pure bottom-up stock picking approach. Benefitting from the long experience in Vietnam, the Strategy-Manager is able to implement a typical fundamental analysis tool for companies involved and/or generating most of the revenues out of Vietnam. For the latter reason, occasionally, the Strategy-Level may contain an allocation to cash or short-dated foreign exchange (currencies). The Strategy-Level may hold exposures to all assets in the Investment Universe simultaneously.

See Annex 3.

See Annex 2.

See Annex 1.

Sum of all Strategy-Components taking into consideration their respective weightings (whereby each Strategy-Component is valued based on the current prices of the Strategy-Components) as calculated by the Calculation Agent (the "**Strategy-Level**"). The Strategy-Level may not become negative. The calculation also takes into account the effect of all fees, expenses, hedging costs, and taxes (if any) associated with the Strategy. Information on the Strategy as well as the composition of the Strategy-Level can be requested from the Issuer free of charge.

Turicum Investment Management AG, Blegistrasse 5, 6340 Baar, Switzerland (the "**Strategy-Manager**"). The Strategy-Manager is not subject to a prudential supervision by FINMA.



Selection / Adjustments / Rebalancing of the Strategy- Components

The Strategy-Manager is solely responsible for the initial composition of, and discretionary adjustments to, the Strategy-Components and completely substitutes the Issuer and Calculation Agent in all responsibilities connected with the selection and adjustment of the Strategy-Components. Adjustments of the composition of the Strategy are actively made by the Strategy-Manager by rebalancing the weight or the replacement of Strategy-Components at its sole discretion and in compliance with the Strategy, the Strategy-Guidelines (see Annex 2), the Investment Restrictions (see Annex 2) and the Investment Universe (see Annex 3).

The Strategy-Manager (and not the Issuer and Calculation Agent) is solely responsible for the compliance of the Product with the Strategy, the Strategy-Guidelines, and the Investment Restrictions. The Issuer and Calculation Agent may, but is not obliged to, monitor adjustments of the Strategy-Components which are made at the discretion of the Strategy-Manager. However, in order to ensure compliance with the Strategy, the Strategy-Guidelines, and the Investment Restrictions, the Issuer and Calculation Agent have the right to reject Constituents that form part of a rebalancing.

Additional Information

Issuer

Neue Helvetische Bank AG, Zurich, Switzerland (regulated under the Swiss Banking Law and under the supervision of the Swiss Financial Market Supervisory Authority FINMA)

Paying Agent

Neue Helvetische Bank AG, Zurich, Switzerland

Issuer's Rating

None

Lead Manager / Calculation Agent

Neue Helvetische Bank AG, Zurich, Switzerland

Issue Form

Intermediated Securities (*Bucheffekten*)

Settlement

Cash Settled Product

Clearing

SIX SIS AG

Sales Restrictions

United States of America, US Persons, European Economic Area, France, United Kingdom, Bahamas, Singapore.

The sale of the Product to non-qualified investors in or from Switzerland is only permitted in compliance with the requirements of the Swiss CISA/CISO and the section "Sale and Subscription" of the Programme.

Secondary Market Trading

The Issuer provides a continuous secondary market trading with 1% spread under normal market conditions.



Fees

Trading hours 09:15h - 17:15h CET. Even though the Issuer provides a continuous secondary market, the liquidity/tradability in the secondary market may be restricted.

A quarterly fee of 0.375% (1.50% p.a.) of the Strategy-Level accrued on a daily basis (but, in any case, at least CHF 10'000 p.a.) (the "**Quarterly Fee**"), plus certain expenses commonly to be associated with establishing, maintaining and rebalancing of a portfolio similar to the notional portfolio mirrored by the Strategy-Level are charged by the Issuer. A part of the Quarterly Fee will be used to compensate the Strategy-Manager. The dates of the fee deduction are 31 March, 30 June, 30 September and 31 December (in case any of the dates is not a Business Day, the next following Business Day will apply).

If the Strategy-Level is above the High Watermark, a quarterly fee of 2.50% (10% p.a.) (which shall be accrued on a daily basis) of the Strategy-Level less the High Watermark will be charged to the Product and paid to the Strategy-Manager (the "**Performance Fee**"). The High Watermark shall be defined as the Strategy-Level at the issuance of the Product (the "**High Watermark**"). The Performance Fee will be deducted on the same dates as the Quarterly Fee (see above).

A rebalancing / adjustment fee of 0.15% excluding external fees or taxes for equities/FX, and a flat fee of USD 15 (excluding external fees for futures) is charged by the Calculation Agent and deducted from the Strategy-Level for each adjustment made in the Strategy-Components, and represents a percentage of the notional volume of each of the purchase and/or sale of a Constituent (the "**Adjustment Fee**").

Negative refinancing rates may be charged to the Strategy-Level.

In addition, any VAT or similar taxes applicable to these fees (if any) will be charged to the Product.

Dynamic Tracker-Certificate (Code 1300) of the Swiss Derivative Map[®]

Swiss law
Zurich

There has been no material adverse change in the financial position or prospects of the Issuer and its subsidiaries taken as a whole, and no significant change in the financial or trading position of the Issuer since the date of the most recently published audited financial statements.

Additional Information

Applicable law and place of jurisdiction

Material changes since the most recent annual financial statements



Addresses

Information/Trading

SIX Financial Information / Telekurs

Contact

Email: products@neuehelvetischebank.ch

Tel: +41 44 204 56 78

All telephone calls are recorded – agreement is assumed on calling.

2. Prospects for Profit and Loss

Brief Description

The prospects for profit and loss of the Product are linked to the profit and loss of the Strategy-Level, respectively, of the Strategy-Components. In particular, the following two scenarios are possible:

Scenario 1: In case of a positive performance of the Strategy a Holder of the Product will profit from a rise of the Strategy-Level and the value of the Product.

Scenario 2: On the other hand, in case of a negative performance of the Strategy a Holder of the Product will incur a loss due to a decline of the Strategy-Level and the value of the Product.

In a worst case scenario Holders of the Product may lose their total investment.

3. Risk Information

Tax Information

Disclaimer

All tax relevant information contained in this document is purely indicative and based upon a diligent analysis of the laws and regulations applicable on the date this document is issued and any other information available to the Issuer considered to be reliable. The Issuer explicitly excludes all and any liability in respect of any tax implications based upon the information contained in this document. The Issuer cannot be held responsible for any tax matter arising from any investment made in this Product. The investors only will be liable for all current and future taxes and duties. All investors should therefore consult their legal and tax advisers on the tax implications of buying, holding and selling this Product taking into account their particular circumstances.

Tax Treatment in Switzerland

For individual investors holding the Product for private investment purposes with tax domicile in Switzerland the portion of income realised on the underlying Strategy-Level attributable to their respective portion in the underlying Strategy-Level will be subject to Swiss income taxes on an annual basis (by financial year end) or upon redemption. Gains and losses realised on the Strategy-Level as well as gains and



U.S. Withholding Tax

Risk Information

Issuer Risk

Market Risk

losses derived from the sale of the Product should be considered as income tax-free private capital gains and non-tax deductible private capital losses respectively.

The Product is not subject to the Swiss withholding tax and not subject to Swiss securities transfer tax.

Investors in this Product should note that any payment under this Product may be subject to withholding related to FATCA or 871(m) of the U.S. Tax Code. **Any payments due under this Product are net of such tax.** Please refer to the Offering Circular for detailed information. If the Issuer is required to withhold any amount pursuant to Section 871(m) or FATCA of the U.S. Tax Code, the Issuer will not be required to pay additional amounts with respect to the amount so withheld.

Considerable risks are associated with investments in structured products. It is therefore the investor's duty to seek the professional and independent advice of a trusted financial adviser. No investor should invest in this Product before having understood the risks associated with it and its suitability compared to the investor's financial condition.

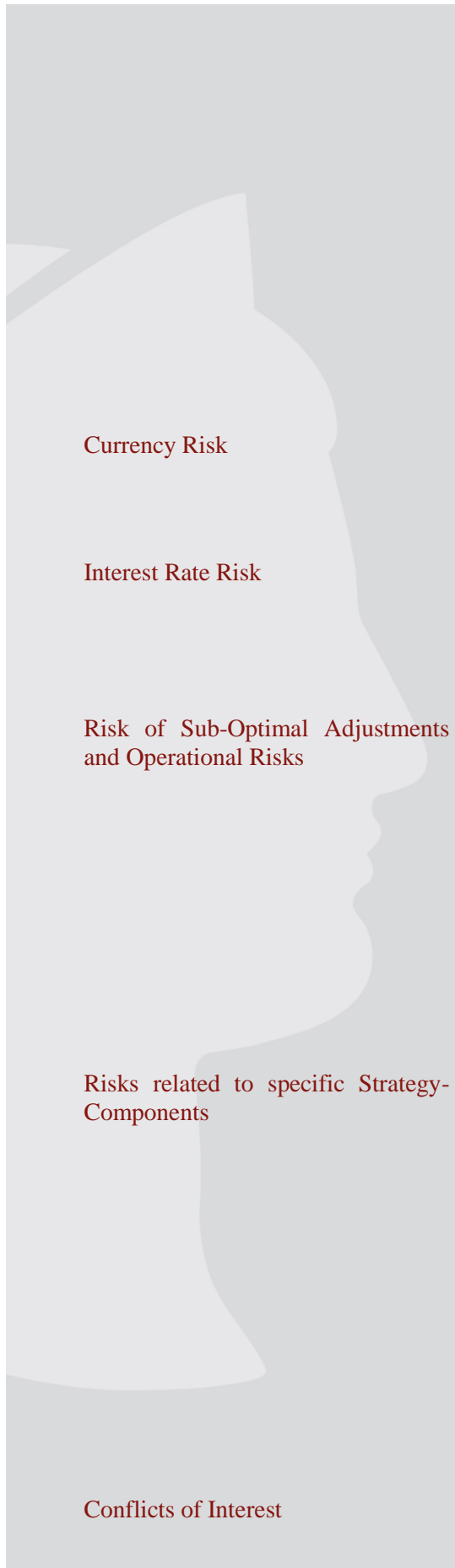
Investments in the Product are subject to high risks. In a worst case scenario Holders of the Product may lose their total investment. Furthermore, depending on the specific circumstances the Product may not be suitable or appropriate for an individual investor.

The value of structured products may depend not only on the performance of the Relevant Asset(s), but also on the creditworthiness of the Issuer, which may change during the term of the structured product. The investor is exposed to the risk of default of the Issuer.

Unlike in a collective investment scheme, investors in structured products are not protected by a segregated pool of assets upon the Issuer's bankruptcy. Accordingly, the value of the Product is not only dependent on the development of the Strategy-Components, but also on the creditworthiness of the Issuer, which may vary over the term of the structured product.

In case of the Issuer's insolvency or bankruptcy the investors in structured products may lose their entire investment. This Product is a direct, unconditional and unsecured obligation of the Issuer and ranks equally with all other direct, unconditional and unsecured obligations of the Issuer.

The general market performance of securities is dependent, in particular, on the development of the capital markets which, for their part, are influenced by the general global economic situation as well as by the economic and political framework conditions in the



Currency Risk

Interest Rate Risk

Risk of Sub-Optimal Adjustments and Operational Risks

Risks related to specific Strategy-Components

Conflicts of Interest

respective countries (so-called market risk).

Changes to market prices such as interest rates, stock prices or corresponding volatilities may have a negative effect on the valuation of the Relevant Asset(s) or the structured product. There is also the risk of market disruptions (such as trading or stock market interruptions or discontinuation of trading) or other unforeseeable occurrences concerning the respective Relevant Asset(s) and/or their stock exchanges or markets taking place during the term or upon maturity of the structured products. Such occurrences can have an effect on the time of redemption and/or on the value of the structured products.

The Holders of the Products are subject to the currency risk with respect to the USD and the currencies of the Strategy-Components which are not denominated in USD (if any) or not explicitly currency hedged.

Holders of the Product may be subject to additional risks associated with underlying Strategy-Components, including but not limited to liquidity risks, counterparty or credit risks, interest change risks or inflation risks of the specific Strategy-Components.

The Holders of the Product are subject to various risks related to the Product, inter alia, the performance risk, and a potential cluster risk concerning Strategy-Components, the counterparty risk with respect to the the Strategy-Components, and the risk of sub-optimal adjustments (including, but not limited to, unfavourable timing, insufficient diversification, operational risks, evaluation errors, and adjustments that do not comply with the provisions of the Pricing Supplement) of the Strategy-Portfolio by the Strategy-Manager (in particular, due to his very high discretion concerning the adjustment of the Strategy-Portfolio).

Holders of the Product are subject to the risks of the specific currencies which are selected as Constituents. With respect to currencies such risks include (but are not limited to) the price risks, the counterparty risk, the market risk, the inflation risk, the exchange rate risks, and other currency related risks.

With respect to derivatives (options, futures, and swaps) and other Strategy-Components, the Holders of the Product should be aware of the specific risks associated with such Strategy-Components, including, but not limited to, the market risk, the price risk, the risk of a margin call, the liquidity risk, the counterparty risk, and the counterparty risk with respect to the central counterparty (if any).

Neue Helvetische Bank AG is (or may be) acting in various functions with respect to the Product (e.g. as Issuer, Lead Manager, Calculation Agent, Paying



Secondary Market Risk

Agent, Distributor, etc.). This may lead to potential or actual conflicts of interest. The same may apply for the Strategy-Manager.

Under normal market conditions, the Issuer or the lead manager intend to post bid- and ask-prices on a regular basis. However, neither the Issuer nor the lead manager is under any obligation with respect to investors to provide such bid- and ask-prices for specific order or securities volumes, and there is no guarantee of a specific liquidity or of a specific spread (i.e. the difference between bid- and ask-prices), for which reason investors cannot rely on being able to purchase or sell the structured products on a specific date or at a specific price.

Further Risks

Please see the section "Risk Factors" in the Programme with respect to further risks. Furthermore, we refer to the brochure "Special risks in securities trading" available free of charge from the Issuer.

Notice

This termsheet constitutes a simplified prospectus for the issue of structured products according to Art. 5 CISA respectively Art. 4 CISO. It does not constitute a prospectus in the sense of Art. 652a resp. Art. 1156 of the Swiss Code of Obligations.

This termsheet has been prepared by the Issuer. It does not represent a recommendation to invest in the depicted Product or in any of the securities mentioned therein. The Issuer cannot guarantee the completeness and accuracy of the information contained in the present termsheet and waives therefore any liability associated with it. The distribution of this document may be restricted by local law or regulation in certain jurisdictions. It is not intended for distribution to or for the use by any person or entity in any such jurisdiction. All binding legal documentation is available free of charge from the Issuer.

This termsheet is not legally binding and only reflects information contained in the Offering Circular dated June 23, 2017 and in the Pricing Supplement. In case of deviations between the content of these documents and this termsheet only the Offering Circular and the Pricing Supplement are binding.



ANNEX 1 – STRATEGY-COMPONENTS

Name	Country of Domicile	Ticker	ISIN	Exchange Code	Initial Weight	Currency
DABACO Corp	VIETNAM	DBC VH Equity	VN000000DBC2	HSTC	12%	VND
Danang Rubber JSC	VIETNAM	DRC VM Equity	VN000000DRC8	XSTC	12%	VND
Petrovietnam Fertilizer & Chem	VIETNAM	DPM VM Equity	VN000000DPM1	XSTC	10%	VND
Viglacera Corp	VIETNAM	VGC VH Equity	VN000000VGC3	HSTC	8%	VND
Dong Hai JSC of Bentre	VIETNAM	DHC VM Equity	VN000000DHC9	XSTC	6%	VND
Thuduc Housing Development Cor	VIETNAM	TDH VM Equity	VN000000TDH3	XSTC	6%	VND
Kinh Bac City Development Shar	VIETNAM	KBC VM Equity	VN000000KBC7	XSTC	6%	VND
Tien Phong Plastic JSC	VIETNAM	NTP VH Equity	VN000000NTP5	HSTC	5%	VND
Hoa Phat Group JSC	VIETNAM	HPG VM Equity	VN000000HPG4	XSTC	5%	VND
VNDirect Securities Corp	VIETNAM	VND VH Equity	VN000000VND7	HSTC	5%	VND
VietinBank Securities JSC	VIETNAM	CTS VM Equity	VN000000CTS2	XSTC	5%	VND
Vietnam Pharmaceutical Corp JS	VIETNAM	DVN VU Equity	VN000000DVN7	XHNX	5%	VND
PetroVietnam Drilling & Well S	VIETNAM	PVD VM Equity	VN000000PVD2	XSTC	5%	VND
Dat Xanh Real Estate Service &	VIETNAM	DXG VM Equity	VN000000DXG7	XSTC	5%	VND



ANNEX 2 – STRATEGY-GUIDELINES

The Strategy aims to track a notional USD denominated actively managed Strategy, created and maintained by the Strategy-Manager Turicum Investment Management AG (TIM). The Strategy-Level aims to replicate (i) the performance of a basket of constituents (the "**Constituents**"), and (ii) from time to time, a cash position (the "**Cash Position**", which together with the Strategy-Components shall be referred to as the Strategy-Components, less fees, expenses, hedging costs, and taxes (if any).

The Strategy-Components are selected by the Strategy-Manager in accordance with the following guidelines (the "**Strategy-Guidelines**"):

1. Only assets with sufficient liquidity may be incorporated as Strategy-Constituents;
2. only assets that are included in the Investment Universe may be selected as Strategy-Components; and
3. at any time, the Strategy-Level may reflect a Cash Position which mirrors the holding of cash or money market instruments; and
4. no interest will be paid on the Cash Position (except in case that money market instruments are included to the Cash Position).

The following Investment Restrictions are applicable for the Strategy-Manager (the "**Investment Restrictions**"):

1. A single constituent is limited up to 15% of the total NAV
2. potential FX exposures can be hedged by the Strategy-Manager;
3. only Constituents that are included in the Investment Universe may be selected as Strategy-Components

A rebalancing may happen at the discretion of the Strategy-Manager. The Calculation Agent has the right to reject Constituents that form part of a rebalancing. The theoretical volume is defined as the number of outstanding units of the Product multiplied by the Strategy-Level (using a reasonable foreign exchange rate to convert into the currency of the Constituent) and multiplied by the change in the percentage weight of the Constituent. At any time, the Strategy-Level may reflect a Cash Position which mirrors the holding of cash, money market instruments or cash obligations.

The Strategy-Level is denominated in USD, while the Constituents, notionally comprised in the Strategy-Level, might be denominated in other currencies. In order to appropriately reflect the performance of the Strategy-Level, the value of the Constituents denominated in other currencies than USD is expressed in USD. The exchange rate equals the currently prevailing exchange rate. The exchange rate risk may be mitigated through currency hedging.



ANNEX 3 – INVESTMENT UNIVERSE

The Investment Universe consists of the following asset classes / assets and represents the basis for the selection of the Strategy-Components by the Strategy-Manager:

Module	Investment Universe
Shares & ETF's	In relation to Vietnam (listed – non-listed)
Bonds	In relation to Vietnam (listed – non-listed)
Futures and Options	In relation to Vietnam
CFD's	In relation to Vietnam
Cash Instrument	All types of Cash Instruments

The above Investment Universe may be amended by the Strategy-Manager from time to time with the approval of all Holders of the Product. Any potential changes in the Investment Universe will only take place once annually, reported by the Strategy-Manager to the Calculation Agent in the first week of December, effective in January. Potential subtractions, substitutions or additions could be triggered, either for trading technical reasons, or with the objective of improving the diversification matrix.